

Supplemental Risk Disclosure



Dear Client:

Based upon the information you provided to us in your account application, we think that you should carefully consider the following information before you decide to open an account at our firm.

Please read carefully the risk disclosure statement contained in the Information and Disclosures booklet you received with your account opening documents. Trading futures, futures options and other highly leveraged instruments (“Commodity Interests”) carries a significant risk of substantial loss. You should only commit funds to trading Commodity Interests that represent “risk capital.” Risk capital means funds that you do not need to meet your current or long-term financial requirements. Some industry observers have estimated that over 80% of those who speculate in Commodity Interests lose money. Given the leverage involved, these losses can occur and multiply quite rapidly, potentially exceeding the funds you have deposited in your account for margin or have earmarked as risk capital. No one can guarantee that these risks can be limited, minimized or eliminated. In fact, you should immediately report to our Compliance Department at 312-663-7500, MF Global Inc., Compliance-Dept. 42, 440 South LaSalle Street, 20th Floor, Chicago, Illinois 60605, any statements to the contrary made to you by anyone associated with this firm.

In light of the foregoing, you should seriously consider whether your decision to trade Commodity Interests is appropriate in light of your particular circumstances. Please be advised that we do not and will not assume any responsibility for monitoring your deposits, losses, or changes in your net worth. We will not refuse to accept your account if your decision to trade is made with full appreciation of the risk of loss. We do require, however, that you sign and return a copy of this Supplemental Risk Disclosure letter acknowledging that you are fully aware of the substantial risk of loss in trading and that you accept full responsibility for your decision to trade in Commodity Interests.

ACKNOWLEDGED BY:

Signature: _____

Print Name: _____

Date: _____

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Signature: _____

Print Name: _____

Date: _____